



MIDAS GOLD TOKEN WHITEPAPER

TOKENIZING GOLD MINING ASSETS FOR PROFIT-SHARING VIA USDC

TABLE OF CONTENTS

PAGE 2	EXECUTIVE SUMMARY
PAGE 3	PROBLEM STATEMENT
PAGE 4	SOLUTION OVERVIEW
PAGE 5	TOKENOMICS
PAGE 6	USE OF FUNDS
PAGE 7	ASSET CUSTODY & SECURITY
PAGE 8	PROFIT DISTRIBUTION & UTILITY
PAGE 9	REGULATORY & LEGAL FRAMEWORK
PAGE 10	ROADMAP
PAGE 11	CORE TEAM & ADVISORS
PAGE 13	TOKEN SALE DETAILS
PAGE 14	RISKS & MITIGATION
PAGE 15	LEGAL DISCLAIMER
PAGE 16	CONCLUSION



EXECUTIVE SUMMARY

King Midas Gold Token (KMG) is a blockchain-based financial instrument representing fractional ownership in a portfolio of gold mining assets. KMG aims to democratize access to **physical gold revenue streams** by issuing a fully compliant, profit-participating token. These profits are paid to token holders in US Dollar Coin (USDC), a regulated stablecoin pegged to the U.S. dollar.

With a fixed token supply of 1,500,000 KMG tokens, each initially priced at **\$250.00**, the offering raises up to **\$375 million USD**, used primarily to acquire and operate income-generating gold mines. Unlike typical gold-backed tokens that passively represent stored bullion, KMG tokens grant holders **direct economic benefit** from active gold production and trading profits, creating a digital yield-bearing asset **backed by real-world operations**.



PROBLEM STATEMENT

Gold remains one of the world's **most trusted assets for preserving wealth**. Yet direct access to its value creation—especially from mining—is reserved for institutional players and insiders. Individual investors face challenges such as:

- **High entry barriers** to own or invest in gold mining projects
- **Illiquidity and poor divisibility** of physical gold assets
- **Storage and security costs**
- **Lack of yield**: Holding gold typically provides no passive income
- **Opaque operations and limited reporting** in traditional mining investment schemes
- **Limited legal access** to foreign mining or royalty projects

In contrast, cryptocurrencies offer **high accessibility and liquidity**—but many crypto projects lack intrinsic value or stable returns. KMG bridges the gap by tokenizing real gold operations while providing predictable, USDC-denominated profit sharing.



SOLUTION OVERVIEW

KMG is a profit-participating digital token backed by real-world gold mining assets. It enables:

- **Fractionalized access** to income from gold mines without the burdens of direct ownership
- **Quarterly profit distributions** to token holders in USDC
- **On-chain governance** by token holders on major decisions
- **Full transparency** through blockchain auditing, asset tracking, and external reporting
- **High liquidity** via secondary market listing (pending regulatory clearance)

Unlike commodity-backed stablecoins, KMG is not merely a price peg to gold. Instead, **KMG grants the holder the right to a share of actual profits** derived from:



**GOLD EXTRACTION
AND SALES**



**ROYALTIES OR
NET SMELTER
RETURNS (NSRS)**



**TRADING, LEASING,
OR HEDGING OF
STORED GOLD**



**POTENTIAL SALE
OF HIGH-VALUE
GOLD RESERVES**

This model converts a historically static store-of-value into a productive financial asset.



TOKENOMICS

A total of **1,500,000 KMG tokens** will be minted, non-inflationary and fixed forever.

Token Allocation

Category	% of Supply	Tokens Allocated	Description
Founder & Core Team	33.33%	500,000	4-year vesting with 1-year cliff. Incentivizes long-term alignment with investors.
Advisors & Partners	10.00%	150,000	Strategic and technical advisors. 2-year vesting.
Public Sale	23.33%	350,000	Sold to qualified investors in compliance with securities law.
Reserve Treasury	33.33%	500,000	Held for future operations, partnerships, and potential secondary rounds. Locked with staged unlock protocol via smart contracts.

Token Price & Valuation

- Initial Price: \$250.00 per token
- Fully Diluted Valuation (FDV): \$375,000,000 USD

Tokens are ERC-20 standard, with staking/holding rights to receive USDC profits via smart contract distributions.



USE OF FUNDS

Proceeds from the token sale will be deployed with capital discipline, prioritizing secure, high-yield gold operations:

Category	Allocation Details	
Mining Asset Acquisition	60%	Purchase equity stakes or full ownership in proven gold mining operations with cash flow or near-production status. Assets undergo 3rd-party technical due diligence and legal validation.
Platform Development	15%	Creation of a secure, user-friendly portal, smart contracts, and blockchain integration. Includes audit of token distribution, wallet infrastructure, and KYC module.
Legal & Compliance	10%	Regulatory filings, corporate structuring, investor protections, tax optimization, and ongoing legal reviews.
Marketing & Investor Relations	5%	Community building, investor outreach, press, educational campaigns.
Contingency & Reserves	10%	Operational flexibility and risk coverage including hedging against commodity volatility.



ASSET CUSTODY & SECURITY

To ensure investor trust and transparency:



MINING ASSETS

Held in special purpose vehicles (SPVs) owned or controlled by the KMG entity. Shareholder agreements include token holder protections.



GOLD RESERVES

Any bullion held will be stored in insured third-party vaults (e.g., Brinks, Loomis) with quarterly physical audit.



SMART CONTRACTS

Built on Ethereum (or other EVM-compatible chain), with security audits by leading blockchain security firms



PROOF OF RESERVE

Public quarterly reporting of holdings, production data, and audit verification on-chain.



PROOF DISTRIBUTION & UTILITY

Token holders receive quarterly dividends in USDC, proportional to their token holdings based on net profits. Profits will come from:

- Net mining income after taxes, royalties, and expenses
- Profits from asset sales, leases, or trading strategies
- Any dividends or income from third-party partnerships

UTILITY AND GOVERNANCE

- Participate in on-chain governance votes (e.g., reinvestment vs distribution)
- Whitelist rights for future offerings or mining expansion tokens
- Access to detailed financial dashboards and investor updates
- Possibility to stake KMG to earn performance-based bonuses



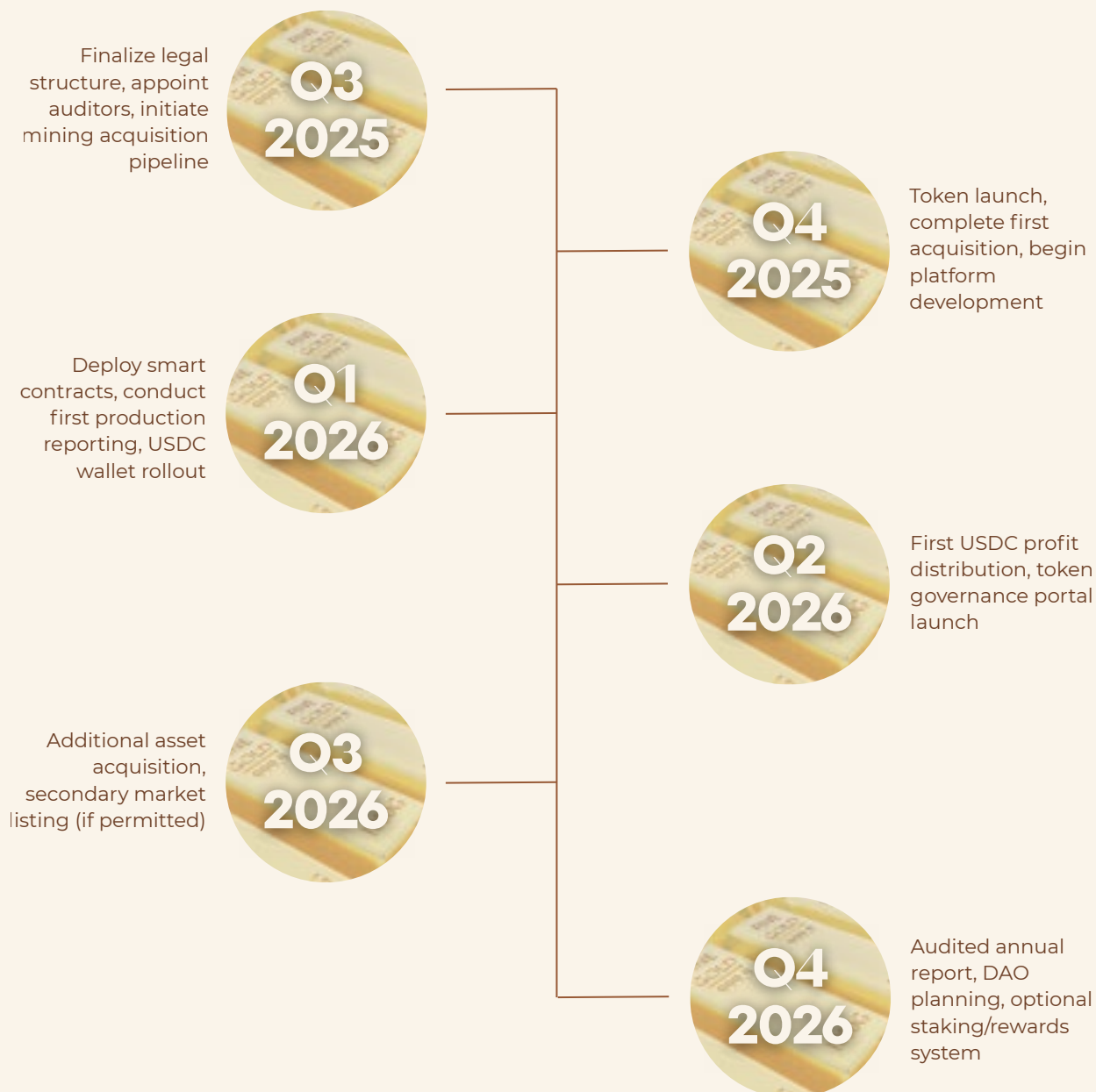
REGULATORY & LEGAL FRAMEWORK

To ensure legal compliance and investor protection:

- Tokens offered under exemptions or registrations appropriate to local jurisdiction (e.g., Reg D in U.S., accredited investors only)
- KYC/AML compliance is mandatory for all participants
- Legal structure established in a jurisdiction favorable to digital securities and mining (e.g., British Virgin Islands, Switzerland, UAE, or Canada)
- Quarterly financial reporting issued to token holders
- Legal rights of token holders codified in token-holder agreement tied to equity or revenue-sharing SPVs



ROADMAP



CORE TEAM & ADVISORS



GLEN BILLETER
CEO

Glen Billeter is a seasoned mining entrepreneur with over four decades of experience spanning gold exploration, operations management, and equipment development.

Since launching his first venture with Minerex International in 1984, Glen has led mining initiatives across Colombia, British Columbia, and the western United States—including Utah, Idaho, Nevada, and Colorado.

A hands-on operator and strategic leader, Glen has founded and managed multiple businesses in industries such as diesel repair, forklift sales and service, construction, and specialty drywall tools. Since 2012, he has returned full-time to gold mining, pioneering projects in Alaska, Ohio, and Arizona, with a particular focus on fine gold recovery systems. His expertise includes designing, building, and deploying cutting-edge recovery technologies.

In 2015, Glen acquired the Oak Creek mining properties, where he directed environmental assessments, geological studies, and comprehensive operational planning. As CEO of King Midas Industrials, Glen continues to advance innovative and sustainable gold recovery methods across North America.



EDWIN ZELAYA
COO/CTO

Edwin Zelaya is a Principal at Gamani Group, a Canadian-based consulting firm headquartered in Burlington, Ontario.

He specializes in strategic advisory, business development, and management consulting for SMEs worldwide.

With years of experience, Mr. Zelaya plays a critical role in assisting businesses with financial structuring, expansion planning, and operational optimization. His leadership in the financial and investment sector positions him as a valuable asset in decision-making and lending practices.



ERIC RENAUD
CFO

Eric Renaud is a seasoned accountant with over 10 years of experience in financial management for SMEs. He has worked across industries including retail, technology, healthcare, and manufacturing.

Eric's expertise lies in budgeting, financial analysis, cost control, and expense management. Eric has helped businesses optimize their financial strategies, increase profitability, and streamline operations.

His strong understanding of industry-specific financial challenges makes him a trusted financial advisor, ensuring King Midas operates with precision and financial discipline.



CORE TEAM & ADVISORS

ADVISORY BOARD

- **Legal Advisor** – Securities attorney with experience in tokenized real assets
- **Mining Advisor** – Geologist and P.Eng, 20 years in mining feasibility and ops
- **Blockchain Advisor** – Former core developer at Ethereum Foundation

Full bios and compliance certifications available pre-launch.



TOKEN SALE DETAILS

- **Token Name:** King Midas Gold Token (KMG)
- **Token Standard:** ERC-20 or equivalent EVM-compatible
- **Total Supply:** 1,500,000 tokens (fixed)
- **Initial Public Sale Allocation:** 350,000 tokens
- **Public Price:** \$250.00 USD
- **Accepted Currencies:** USDC, ETH, BTC
- **Minimum Investment:** \$1,000
- **Investor Eligibility:** Varies by jurisdiction (accredited investors or similar)

All sale activities occur on a regulated launchpad or token issuance portal, following KYC and AML compliance.



RISKS & MITIGATION

Risk	Mitigation
Gold price volatility	Diversified operations; hedging; flexible profit policies
Regulatory uncertainty	Legal structuring, securities filings, global compliance team
Operational risk in mining	Partner with experienced operators; ongoing technical audits
Smart contract bugs/hacks	Multiple security audits, bug bounty program
Market liquidity	Controlled release, listing on regulated exchanges, OTC desk support



LEGAL DISCLAIMER

This white paper is for informational purposes only and does not constitute an offer to sell, or a solicitation of an offer to buy, securities in any jurisdiction where such offer or sale would be unlawful.

Participation in the KMG offering may be limited to eligible investors.

No guarantees are made regarding future returns. Please consult a financial advisor and legal counsel before investing.



CONCLUSION

King Midas Gold Token (KMG) transforms traditional gold mining investment into a digital, yield-bearing, compliant, and globally accessible asset. It enables passive income through USDC distributions, backed by hard assets and transparent operations. By tokenizing profit rights in real-world mines, KMG bridges the future of finance with the reliability of gold.

For more information, due diligence documents, KYC onboarding, and investor portal access, visit www.kingmidasgold.com.





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